

**केनरा बैंक Canara Bank**  
A GOVT. OF INDIA UNDERTAKING

**सिंडिकेट Syndicate**

**CANARA BANK RO-II, MUMBAI**  
2 Floor, Kohinoor Building, Veer Savarkar Marg, Opp. Shree Siddhivinayak Mandir, Prabhadevi, Mumbai-400 025.  
Tel. No. : (022) 2431 3528, 2431 5838.

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## SALE NOTICE

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

NOTICE is hereby given to the public in general and in particular to the borrower (s) and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which have been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 17.03.2023 for recovery of dues as described here below, due to our various branches indicated therein.

The Earnest Money Deposit shall be deposited on or before **15.03.2023 up to 05.00 p. m.** Details of EMD and other documents to be submitted to service provider on or before **15.03.2023 up to 05.00 p. m.** The property can be inspected, with prior appointment with Authorised Officer on **14.03.2023 between 10.30 a. m. to 5.00 p. m.**

**DETA ILS AND FULL DESCRIPTION OF THE IMMOVABLE PROPERTY**

Name of Borrower(s) / Guarantor(s) / Mortgage(s)	O/s. (In Rs.) as on 31.12.2022	Details of Security/ies (Status of possession)
<b>Mr Jagdish Ahuja, Mrs Vandana Ahuja, Mr Gautam Ahuja, Mrs Sheetal Ahuja</b>	<b>Rs. 5,33,18,982.12</b> + interest and charges thereafter.	Address: Flat No. 111 & 112 , Soona Villa, Perry Cross Road, Bandra West, Mumbai at village Bandra, Taluka Andheri, Mumbai 400050, CTS no 691, plot no 11, <b>Area:</b> Flat 111-69.70 sq mtrs carpet area & Flat 112-69.70 sq mtrs carpet area. Bounded: <b>On the North by :</b> CTS NO 688 &690, <b>On the South by :</b> CTS NO 692 &693, <b>On the East by :</b> By Kantwadi Road, <b>On The West By :</b> By Perry Cross Road <b>Status of Possession :</b> SYMBOLIC


Reserve Price (RP)	Earnest Money Deposit (EMD)
<b>Rs. 11,13,75,000/-</b> (Rupees Eleven Crore Thirteen Lakhs Seventy Five Thousand Only)	<b>Rs. 1,11,37,500/-</b> (Rupees One Crore Eleven Lakhs Thirty Seven Thousand and Five Hundred Only)

Canara Bank Account Details	Name & Contact Details of Branch			
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Account No. 209272434</td> <td style="width: 30%;">IFSC Code CNRB0000103</td> <td style="width: 40%;">Mrs. Sneha Annayya, Branch Incharge. Mob. No. 8169877031 and Mr. Avinash khaparde, Mob. No. 7030268580</td> </tr> </table>	Account No. 209272434	IFSC Code CNRB0000103	Mrs. Sneha Annayya, Branch Incharge. Mob. No. 8169877031 and Mr. Avinash khaparde, Mob. No. 7030268580	Mrs. Sneha Annayya, Branch Incharge. Mob. No. 8169877031 and Mr. Avinash khaparde, Mob. No. 7030268580 <b>Bandra West Branch</b> , Mumbai : No. 81, Milagres House, Ramdas Nayak Marg, Bandra (W)-400 050, Maharashtra.
Account No. 209272434	IFSC Code CNRB0000103	Mrs. Sneha Annayya, Branch Incharge. Mob. No. 8169877031 and Mr. Avinash khaparde, Mob. No. 7030268580		

For Detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank Website ([www.canarabank.com](http://www.canarabank.com)). Also, you may contact the person as per details given in the above list OR contact **M/s. C1 India Pvt. Ltd.**, Udyog Vihar, Phase-2, Gulf Petrochem building, Building No. 301, Gurgaon, Haryana-122 015 (Contact No. +91 124 4302020/21/22/23/24, Mob. No. 9594597555 [support@bankeacutions.com](mailto:support@bankeacutions.com); [hareesh.gowda@c1india.com](mailto:hareesh.gowda@c1india.com)).

Sd/-  
Date : 28.02.2023  
Place : Mumbai

Authorised Officer, Canara Bank



**बैंक ऑफ महाराष्ट्र Bank of Maharashtra**  
A GOVT. OF INDIA UNDERTAKING

**एक परिवार एक बैंक**

Near Kopinshwar Mandir Station Road, Thane (W) - 400061  
TEL : 022 25331134 E-mail : [cmarc\\_tha@mahabank.co.in](mailto:cmarc_tha@mahabank.co.in)  
Head Office: Lokmangal, 1501, Shivajinagar, Pune-5

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## DEMAND NOTICE

(Under Section 13(2) of the the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act. 2002 (SARFAESI ACT) read with Rule 3 (1) of the Security Interest (Enforcement) Rule, 2002)

The accounts of the following borrowers with Bank of Maharashtra having been classified as NPA, the Bank has issued notice under S.13(2) of the SARFAESI Act on the date mentioned below. In view of the non service of the notice on the last known address of below mentioned borrowers/Guarantors, this public notice is being published for information of all concerned.

The below mentioned Borrowers/Guarantors are called upon to pay to Bank of Maharashtra; within 60 days from the date of publication of this Notice the amounts indicated below due on the dates together with future interest at contractual rates, till the date of payment, under the loan/and other agreements and documents executed by the concerned persons. As security for the borrowers' obligation under the said agreements and documents, the respective assets shown against the names have been charged to Bank of Maharashtra.

**B. Smt. Anchal Raju Chari**

Name & Address of Borrower(s)	1) Smt. Anchal Raju Chari, Room No.4, Plot No.56, Ground Floor, Gulmohar CHSL, SVP Nagar, Mhada, 4 Bunglow, Andheri West - 400053
Name of the Branch	Bhayander East
Date of Demand Notice	08.02.2023
Particulars of property/ assets charged	Flat No 201, 2nd Floor, B Wing, Building No 15, Madhav View CHSL, Sai Baba Nagar, Mira Bhayander Road, Mira Road East 401107 in name of Smt. Anchal Raju Chari
	Outstanding amount as on the date of issue of demand notice :-
HOUSING LOAN Rs 25.00 Lakhs A/c No. 6022656708	Ledger Balance - Rs.2052340.80 Accrued Interest - Rs.16144.00 Total - Rs.207484.00 Plus Unapplied Interest w.e.f.08.02.2023 @ 7.60 % p.a. plus charges, cost, expenses till date of realization

**C. Laxman Nichaldas Kataria**

Name & Address of Borrower(s)	1) Laxman Nichaldas Kataria, Flat No. 404, Sunder Palace, Section 22, Uhasnagar 3 - 421003. Also at :- Flat No. 201, 2 Floor, Komal Kunj Apartment, Barrack No. 1017, Section 23, Uhasnagar 3 - 421003. Also at :- M/s Roshini Dresses, Shop No. 29, Jai Sai Baba Market, Japani Bazaar, Uhasnagar 421002. 2) Kanchan Laxman Kataria, Flat No. 404, Sunder Palace, Section 22, Uhasnagar 3. Also at :- Flat No. 201, 2 Floor, Komal Kunj Apartment, Barrack No. 1017, Section 23, Uhasnagar 3 - 421003.
Name & Address of Guarantor(s)	Ramachandra Nichaldas Kataria Flat No. 205, 2nd Floor, Radha Complex, Bhaji Market, Uhasnagar 421003 Also at :- M/s Manish Engineering, Old Mutton Market, Kalyan Ambarnath Road, Uhasnagar 421003
Name of the Branch	Uhasnagar Camp 3
Date of Demand Notice	06.02.2023
Particulars of property/ assets charged	Flat No. 201, 2nd Floor of Building Known as Komal Kunj Apartment on Plot bearing CS No. 14202 & 14203 situated at Room No. 5, 6 & 7 of BK No. 1017, Uhasnagar 421003.
	Outstanding amount as on the date of issue of demand notice :-
HSG MAHASUP PRI-U&METRO- Rs.4.86 lakhs A/c. No. 20126297852	Ledger Balance - Rs.106162.63 Accrued Interest - Rs.23483.00 Total - Rs.129645.63 Plus Unapplied Interest @ 9.95 % p.a. w.e.f. 06.02.2023 Plus other charges, costs and expenses till the date of realization

**D. Ladharam Sathwani**

Name & Address of Borrower(s)	1. Mr. Ladharam Hariram Sathwani, Bk No.1557, Room No.4, 5 and 6, portion of 10, 11 & 12, Uhasnagar 421004. 2. Mrs. Asha Ladharam Sathwani, Bk No.1557, Room No.4, 5 and 6, portion of 10, 11 & 12, Uhasnagar 421004. 3. Mr. Vishal Ladharam Sathwani, Bk No.1557, Room No.4, 5 and 6, portion of 10, 11 & 12, Uhasnagar 421004
Name & Address of Guarantor(s)	4. Mr. Hareesh Tejmal Mahjiya, F/2 Awas Kunj, Shiv Ganga Nagar, Ambarnath East - 421501 F/2 Awas Kunj, Shiv Ganga Nagar, Ambarnath East - 421501.
Name of the Branch	Uhasnagar Camp 3
Date of Demand Notice	25.01.2023
Particulars of property/ assets charged	Property bearing Bk No.1557, R.No.4, 5 & 6 and addl. Strip of land to Wing No.10, 11 & 12 Uhasnagar Camp - 4,
	Outstanding amount as on the date of issue of demand notice :-
Term Loan Rs.15.00 Lakh A/c. No.6003462293	Ledger Balance - Rs.848194.32 Plus Accrued Interest - Rs.142888.00 Total - Rs.991082.32 Plus future Interest @ 9.50 % p.a. w.e.f. 25.01.2023 Plus other charges, costs and expenses till the date of realization.

**E. Rajaram Dattatray Kambl**

Name & Address of Borrower(s)	1. Mr. Rajaram Dattatray Kambl, B-14, Prabha Apartment, Ayare Road, Tukaram Nagar, Dombivli East - 421 201 Also having address at:- Flat No.404, 4th Floor, Jay Malhar, Nandivall Road, Samarth Nagar, Dombivli East - 421 201
Name & Address of Guarantor(s)	1. Shreerang Shankar Kanetkar, A/103, Sukhada, Premnagar, Kharegaon, Old Mumbai Pune Road, Kalwa, Thane - 400 605
Name of the Branch	DOMBIVLI EAST
Date of Demand Notice	10.02.2023
Particulars of property/ assets charged	B-14, Prabha Apartment, Ayare Road, Tukaram Nagar, Dombivli East - 421 201 Area of flat is 505 sq. ft. built up area on s no 95/AH No 15 at Dombivli East 421 201
	Outstanding amount as on the date of issue of demand notice :-
Housing Loan - Rs. 8.80 lakh Account No.60033068215	Ledger Balance - Rs.390862.60 Accrued Interest - Rs.77467.00 Total - Rs.468329.60 Plus Unapplied Interest @ 7.50 % p.a. w.e.f. 10.02.2023 Plus other charges, costs and expenses till the date of realization

**F. Rajesh Kanayalal Thakur**

Name & Address of Borrower(s)	1) Rajesh Kanayalal Thakur (Borrower), Flat No.103, 1st floor, Shivesh Apts, S.No.70, Plot No 34 Behind Balaji Temple, Shivganganagar, Ambarnath East 2) Sona Rajesh Thakur (Co-borrower), Flat No.103, 1st floor, Shivesh Apts, S.No.70, Plot No 34 Behind Balaji Temple, Shivganganagar, Ambarnath East
Name & Address of Guarantor(s)	1) Jaikumar H Shandasan (Guarantor) Bk No.1789, Room No.1, Mi Section Ratna Office, Uhasnagar - 421005. 2) Manoj Kanayalal Thakur (Guarantor), Bk No.1779 Room No.15, Mi Section Uhasnagar - 421005.
Name of the Branch	Ambarnath
Date of Demand Notice	25.01.2023
Particulars of property/ assets charged	Flat No.103, 1st floor, Shivesh Apt. Shivganga Nagar, AMBARNATH east
	Outstanding amount as on the date of issue of demand notice :-
Term loan housing A/C No - 20008064751	Ledger Balance - Rs.426064.08 plus unapplied interest - Rs.133395.00 Total - Rs.559459.08 Plus Unapplied Interest @ 12.00 % p.a. w.e.f. 25.01.2023 Plus other charges, costs and expenses till the date of realization

**G. Prasad Ashok Sontakke**


Name & Address of Borrower(s)	1) Mr. Prasad Ashok Sontakke, At Kasa, Bhisnagar, Po Kasa, Taluka Dahanu, District Palghar 401602. 2) Mrs. Mankrana Ashok Sontakke, At Kasa, Bhisnagar, Po Kasa, Taluka Dahanu, District Palghar 401602
Name of the Branch	Charotinaka
Date of Demand Notice	03.01.2023
Particulars of property/ assets charged	Primary: Hypothecation of Inventory & Debtors. Debtors up to 90 days shall be reckoned for DP purpose Primary: Equitable Mortgage of Flat No.303, 3rd Floor, B-2 Complex, "Sai Garden Residency", Gat No.77/13, Situated at Charoti Tal. Dahanu, Dist. Palghar. Area of the flat is admeasuring 450 sq. ft. Carpet area. Collateral: To be covered under CGFPU
	Outstanding amount as on the date of issue of demand notice :-
Mudra Cash Credit of Rs.5 Lakh for Working Capital A/C. No.60354660025	Current Balance - Rs.499996.53 Plus Accrued Interest - Rs.14536.00 Total - Rs.514532.53 Plus Unapplied Interest @ 11.55 % p.a. w.e.f. 03.01.2023 Plus other charges, costs and expenses till the date of realization
Housing Loan of Rs.13 Lakh for purchase of new flat A/C. No.60392608219	Cleared Balance - Rs.1247016.46 Plus Accrued Interest - Rs.49525.00 Total - Rs.1296541.46 Plus Unapplied Interest @ 9.20 % p.a. w.e.f. 03.01.2023 Plus other charges, costs and expenses till the date of realization

If the concerned Borrowers/Guarantors shall fail to make payment to Bank of Maharashtra as aforesaid, then the Bank of Maharashtra shall be entitled to proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules entirely at the risks of the concerned Borrowers/Guarantors as to the costs and consequences.

In terms of provisions of SARFAESI ACT, the Concerned Borrowers/Guarantors are prohibited from transferring the above said assets, in any manner whether by way of sale, lease or otherwise without the prior written consent of Bank of Maharashtra. Any contravention of the said provisions will render the concerned persons liable for punishment and/or penalty in accordance with the SARFAESI ACT. For more details, notice may collect the unserved returned notices from the undersigned.

Sd/-  
Narinder Singh Rai  
Chief Manager & Authorized Official  
Bank of Maharashtra  
Thane Zone


Date: 28.02.2023  
Place: Thane



**बैंक ऑफ महाराष्ट्र Bank of Maharashtra**  
A GOVT. OF INDIA UNDERTAKING

**एक परिवार एक बैंक**

Head Office : Lokmangal, 1501, Shivajinagar, Pune-411 005, Maharashtra.  
Stressed Asset Management Branch : Janmangal, 4<sup>th</sup> Floor, 45/47, Mumbai Samachar Marg, Fort, Mumbai-400 001. ■ Tel. No. : (022) 2263 0883.  
■ Email : [bom1447@mahabank.co.in](mailto:bom1447@mahabank.co.in) / [bmgr1447@mahabank.co.in](mailto:bmgr1447@mahabank.co.in)



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जाड़ाई  
अमृत महोत्सव

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## SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES (Appendix IV-A)

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

NOTICE is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) and legal heirs / representatives that the below described immovable properties mortgaged / charged to the **Bank of Maharashtra**, the **PHYSICAL POSSESSION** of which have been taken by the **Authorized Officer of Bank of Maharashtra**, will be sold on "As is where is", "As is what is" and "Whatever there is" basis on 21.03.2023 between 11.30 a. m. and 1.00 p. m., for recovery of the balance of ₹ 8,04,10,204/- plus unapplied interest w. e. f. 25.05.2015 and expenses or other incidental charges thereof and less recovery if any, due to the **Bank of Maharashtra** from the Borrower(s) and Guarantor(s), and legal heirs / representatives as mentioned in the table. Details of Borrower(s) and Guarantor(s), amount due, short description of the immovable property and encumbrances known thereon, reserve price and earnest money deposit are also given as:


Sr. No.	Name of Borrower	Short Description of immovable property with known encumbrances	Inspection Date & Time of the Property	Last date for submission of online bid	Reserve Price / Earnest Money Deposit (EMD)
Lot No. 1	<b>Borrower :</b> <b>M/s. Thakkar Plastic Industries Pvt. Ltd.</b> <b>Directors / Guarantors :</b> <b>1. Mrs. Neelam Atul Thakkar</b> <b>2. Mrs. Mala Girish Thakkar</b> <b>3. Mr. Atul Thakkar</b> <b>4. Mr. Girish Thakkar</b>	1. Plot No. 10, Gram Panchayat House No. 1789, Revenue Survey No. 13, 14, 164/1, 164/82, of Village Asangon, Behind Parivar Garden Hotel, Off Mumbai-Nashik Highway, Asangon (West), Taluka Shahapur & District Thane, Maharashtra-421 601 in the name of <b>Mr Girish R. Thakkar</b> .	15.03.2023 (12:00 Noon to 2.00 p. m.) On prior appointment	20.03.2023	Reserve Price : ₹ 202.99 Lakhs (Rs. Two Crores Two Lakhs & Ninety Nine Paise Only)  EMD : ₹ 20.299 Lakhs (Rs. Twenty Lakhs Twenty Nine Paise Only)

This notice is 15 days' advance to you in respect of the proposed sale of the below mentioned property by undersigned as Authorised Officer of the Bank, in terms of the powers vested under the Securitization & Reconstruction of Financial Assets Act, 2002 (SARFAESI Act) and the Rules.

For detailed terms and conditions of the sale, please refer to the link <https://www.bankofmaharashtra.in/proposal.asp> provided in the Bank's website and also on E-bikray portal ([www.ibapi.in](http://www.ibapi.in)) or contact Mr. Umesh Kumar, Contact No. 9417570827; Mr. Santosh Kajale, Contact No. 9766024933; Ms. Nikita : Contact No. 9987360115, Ms. Sapna Tekwani, Contact No. 989849941;

Sd/-  
Date : 28.02.2023  
Place : Mumbai

Authorised Officer, SAMB Mumbai,  
**Bank of Maharashtra**



**अपना बँक APNA SAHAKARI BANK LTD.**  
A Multi State Scheduled Bank

REGD. OFFICE : Apna Bazar, 106-A, Naigaon, Mumbai - 400 014.  
Corporate Office : Apna Bank Bhavan, Dr. S.S.Rao Road, Parel, Mumbai - 400 012.  
Tel. 022-2416 4860 / 2410 4861- 62/2411 4863. Ext. 108, 109, 111

## AUCTION NOTICE FOR SALE OF MOVABLE ARTICLES

Multi State Scheduled Bank

**Apna Sahakari Bank Ltd. invites Bids for sale of following movable articles on "As is where is" and "As is what is" and "Whatever there is" "No Recourse" basis.**

**The movable articles are lying at - "Flat No. 102, First Floor, "A "Wing, Building No. 03, Shree Krishna Residency, Village - Valavali, Kulgaon, Badlapur (W) -"**

Details of movables	Reserve Price	Earnest Money Deposit (EMD)	Inspection
Plastik water tank- 1, sofa set- 1, fan- 2, wooden cupboard- 1, woodbe box- 1, sofa- 1, cupboard- 1	<b>Rs. 28,080.00</b>	<b>Rs. 2,808.00</b>	Interested Bidders can inspect the Movable Articles at the site mentioned above on 10.03.2023 between 12.00 to 14.00 hrs

**Auction will be conducted on 16.03.2023 at 05.00 pm at Apna Bank Bhavan, Dr. S.S.Rao Road, Parel, Mumbai-400012.**


Interested bidders should submit the bids in a sealed envelope mentioning their bid amount alongwith their KYC and deposit EMD amount through NEFT/RTGS before 5.00 pm on 13.03.2023 in the Account No. 00299920000032 sale of movable articles under Sarfaesi Act Mr. Amol Prakash Kharade for account with **Apna Sahakari Bank Ltd. Head Office, Parel Mumbai- 12. IFSC Code :ASBL0000002**. No bids will be accepted after this, hence the bidder should ensure that their bids are received well within time. **Apna Sahakari Bank Ltd. (Multi State Scheduled Co. Op. Bank)** will not be responsible for any delay on the part of any bidders to submit their bids.

The movable articles will be sold to Highest Bidder at the close of Auction. There will be inter se bidding after opening of tenders if multiple bids received. The Bids can be increased by **Rs. 1000/- each time**. The successful bidder will have to deposit the entire amount on the same day and take away the movable articles at their own expense by next day.

The decision of the Authorised Officer, **Apna Sahakari Bank Ltd. (Multi State Scheduled Co. Op. Bank)** regarding declaration of successful bidder or rejection of any bid shall be final and binding on all bidders without assigning reason thereof. The articles will not be sold below the reserve price. **Kindly Contact for 24104861, 24104862, 24112065. Ext.108,109,111.**

Sd/-  
Date: 01.03.2023  
Place: Badlapur (W)

Authorized Officer  
Corporate Office



**SICOM LIMITED**

Registered Office: SICOM Ltd, Solitaire Corporate Park, Building No. 4, 6<sup>th</sup> Floor, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai - 400 093.  
Tel: 022-6657 2700. Website: [www.sicomindia.com](http://www.sicomindia.com)

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## PUBLIC E-AUCTION NOTICE

**FOR TRANSFER OF STRESSED LOAN ASSET TO THE ELIGIBLE PARTICIPANTS (ARC/ BANKS/ FI/ NBFC/ COMPANY, AS DEFINED IN SUB-SECTION (20) OF SECTION 2 OF THE COMPANIES ACT, 2013) THROUGH THE E - AUCTION UNDER THE SWISS CHALLENGE METHOD IN TERMS OF EXTANT RBI GUIDELINES OF THE LOAN EXPOSURES OF "BARODA EXTRUSION LTD"**

Notice is hereby given to the public in general and Borrowers/Guarantors that SICOM Ltd is inviting eligible participants for the public auction of the financial asset of "BARODA EXTRUSION LTD" in terms of the extant RBI guidelines on the Transfer of Stressed Loan Exposures. The e-auction of the account is under the Swiss Challenge Method based on an existing offer in hand, who will have right to match highest bid in terms of his right of first refusal. Any other purchaser interested to buy the financial asset may bid higher amount which needs to be matched by original offer and in case original offer or fails to match the price the financial asset may be sold to such bidder who has given highest bid offer during the public e-auction.

**Brief details of the stressed loan exposure as on 31.01.2023**

Sr.No	Borrower Name	Total outstanding as on 31.01.2023 (principal and interest)	Reserve price (Base bid)	EMD	Minimum markupover the base bid (15% of base bid)	Payment Terms
1.	BARODA EXTRUSION LTD.	Rs.122.52 crs.	Rs.11.11 crs	5% of reserve price - Rs.0.56 crs.	Rs.1.67 cr.	Cash down basis

- Following process is proposed to be followed for the sale of the above financial assets:
  - The interested bidder may offer bid at a price taking into account mark up as mentioned at point (b) below.
  - The minimum mark up over the base bid required for the challenger bid is fixed at 15% of base bid. The mark up is difference between challenger bid and base bid expressed as percentage of the base bid. The minimum mark-up kept is at 15% of base bid.
  - If no counter bid crosses the minimum mark-up specified in the invitation, the base-bid becomes the winning bid subject to final approval by SICOM.
  - If counter bid(s) crosses the minimum mark-up specified over the base bid at point (b) above, the highest counter bid becomes the challenger bid.
  - The original Bid provider would be invited to match the challenger bid. If the original Bid provider matches or improves the challenger bid, such bid shall become the winning bid; else, the challenger bid shall be the winning bid.
  - The sale is only on the cash down basis.
  - Acceptance of the offer shall be at the sole discretion of the SICOM and shall be subject to approval of the competent authority of SICOM.
- The bid increase amount will be Rs.10 lacs and in multiples thereof. Prospective bidders are advised to visit our website [www.sicomindia.com](http://www.sicomindia.com) and [www.auctiontiger.in](http://www.auctiontiger.in) for detailed terms & conditions and procedure of sale contained in the bid document before submitting their bids.
- The auction sale is subject to the **terms and condition of Swiss Challenge Method** of the above mentioned financial asset, a separate copy whereof can be obtained by bidders from [www.sicomindia.com](http://www.sicomindia.com) or [www.auctiontiger.in](http://www.auctiontiger.in). Even if the bidder does not obtain the copies of the terms and condition of Swiss Challenge Method contained in the bid document, it would be presumed that the bidder has obtained, perused, examined and accepted the same.
- Prospective bidders may avail online training from service provider **M/s. e-Procurement Technologies Ltd. (Auction Tiger)** and Mr. Ram Sharma (Mobile No. 8000023297, E-mail ID - [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)), Helpline E-mail ID: [support@auctiontiger.net](mailto:support@auctiontiger.net).
- For participating in the auction, the intending bidders/offers shall have to deposit the **Earnest Money Deposit (EMD) of 5% of Reserve price** by Demand Draft drawn on Nationalized Bank/Scheduled Commercial Bank in favour of "SICOM LIMITED" payable at Mumbai to be submitted by 17<sup>th</sup> March 2023 upto 04.00 p.m.
- EMD may also be deposited by through RTGS/NEFT on or before 17<sup>th</sup> March 2023 upto 04.00 p.m as per schedule given below in the account as per details as under:
 

Beneficiary Name : SICOM Limited	Beneficiary Bank Name : HDFC Bank
Beneficiary Account No. : 00010350003084	IFSC Code : HDFC00000001
Branch Address : 101-104, Tulsiani Chambers, Nariman Point, Mumbai - 400 021	
- The offer which is not accompanied with accepted and signed copy of general terms and conditions and conditions of Swiss Challenge contained in the bid document and requisite EMD or offer received after the above date & time or below reserve price prescribed herein will not be considered/ treated as valid tenders, and shall accordingly be rejected.
- SICOM is not bound to accept the highest offer or any offer and may accept any offer or reject all as it shall, in its absolute discretion deems fit. SICOM reserves the right to negotiate with successful bidder for improvement in the bid amount
- SICOM Ltd reserves the right to cancel/postpone the public auction process at any point without assigning any reason thereof.
- The above-mentioned account is being sold on "As is where is, as is what is, whatever there is and without recourse basis" and without any indemnities and guarantees under Swiss challenge method.
- Prospective bidder/ acquirer should not have any direct or indirect (i) interest/ relationship with the company, promoters and /or any other related parties.
- The e-auction window will be closed at 1.00 p.m.(with auto extension clause of 5 minutes) for all the bidders. The original offer or will get another 30 minutes e.g. till 1.30 p.m. to match the highest bid/offer received in the auction. In case the original bidder fails to match the bid within the stipulated time, it shall be considered that the original bidder has exercised his right of first refusal and he has withdrawn his offer/bid from the e-auction.

**13. Schedule of auction is as under:-**

1	Submission of EOJ	1 <sup>st</sup> March 2023 upto 4 p.m.
2	Due diligence of the account	1 <sup>st</sup> March 2023 to 8 <sup>th</sup> March 2023 from 10 am to 6 pm
3	Last date for receiving bids alongwith earnest money and uploading documents including proof of payment	17 <sup>th</sup> March 2023 upto 04.00 p.m. (for both - DD or RTGS/NEFT)
4	Public E-auction - Date and Time	21 <sup>st</sup> March 2023, Between 11.00 a.m. to 1.00 p.m. (with auto extension clause of 5 minutes)

For further enquiry, please contact

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Mrs. Rajashree Parab	Tel-(022)-66572716,	Email: <a href="mailto:rparab@sicomindia.com">rparab@sicomindia.com</a>
Mrs. Rasika Sawant	Tel-(022)-66572750,	Email : <a href="mailto:rsawant@sicomindia.com">rsawant@sicomindia.com</a>

Sd/-  
Date : March 1, 2023  
Place : Mumbai

SICOM Ltd.