

REGD. A/D/DASTI / AFFIXATION / BEAT OF DRUM AND PUBLICATION / NOTICE OF BOARD OF DRT

PROCLAMATION OF SALE

OFFICE OF THE RECOVERY OFFICER - 1
MUMBAI DEBTS RECOVERY TRIBUNAL NO. 1

Strand Road, Telephone Bhavan, 2nd Floor, Colaba Market, Mumbai-400 005

EXH. NO. 54

DATE : 09/12/2022

T.R. P.No. 809 of 2016

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

SICOM Ltd.

...CERTIFICATE HOLDER

Versus

...CERTIFICATE DEBTORS

DINESH B. MORE & ANR.

- Dinesh Baburao More, Residing at 123/1, Law College Road, Pune 411 004.
 - Ramkrishna Baburao More, Residing at Bungalow No. 21, Bhuvaneshwar Colony, Pune 411 008.
- Whereas Hon'ble Presiding Officer, Debts Recovery Tribunal No. 1, Mumbai has drawn up the Recovery Certificate in Original Application No. 137 of 2005 for recovery of Rs. 75,00,000/- (Rupees Seventy Five Lacs only) with interest and costs from the Certificate Debtors And Whereas on this 16.01.2023 (the date fixed for sale) there will be due under the said Recovery Certificate a sum of Rs.1,54,22,06,370/- (Rupees One Hundred Forty Four Crores Twenty Two Lakhs Six Thousand Three Hundred Seventy only) Inclusive of the cost and interest thereon to the Applicant.

And whereas the undersigned has ordered the sale of the property mentioned in the Schedule below in satisfaction of the said Recovery Certificate.

2. Notice is hereby given that in the absence of any order of postponement, the said property shall be sold on 16.01.2023 between 02.00 p.m. to 4.00 p.m. (with auto extension if bid is made in the last 5 minutes before closing, if required) by e-auction and bidding shall take place through :

Name of Auction Agency	e-Procurement Technologies Limited (Auction Tiger)
Auction Agency Address	B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Anmedabad - 380006, Gujarat (India)
Support Help Desk Numbers	Landline - 79-68136880/881/837/842 Mobile - 265562818/9265562821/9265562819/9978591888
Email IDs	support@auctiontiger.net, ramprasad@auctiontiger.net
eAuction Website	https://drt.auctiontiger.net

For further details contact: Ms. Vishakha Tambe, representative of SICOM Ltd., Mobile No. 98190 92406, Email id: vtambe@sicomindia.com and Mr. Pramod Chavan, DRT Receiver of SICOM Ltd., Mobile No. 9223252733, Email id: pchavan@sicomindia.com

- The sale will be of the property of the Defendant above named as mentioned in the Schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the Schedule against lot
- The property will be put up for the sale in the lots specified in the schedule. If the amount to be realized is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale shall be stopped if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.
- The property shall be auctioned as per the following details:-

Sr. No.	Description of the Property	Date of Inspection	Reserve EMD (Amount in Rupees)	EMD (Amount in Rupees)	(Incremental amount in Rupees/Bid)
1.	All that piece and parcel of land, heraditaments and premises bearing Old Survey No. 205, CTS No. 10389/290 and 290A, Final Plot No. 37, admeasuring 623.7 sq. mtrs. or thereabouts situate at New Pachap Peth Solapur, Taluka Registration Sub-District, District and Registration District Solapur in the State of Maharashtra within the City and Municipal limits of Solapur together with the house and structures thereon bearing Municipal House No. 717 and 37/290 and bounded as follows : On or towards North by : Final Plot No. 37 On or towards South by : CTS No. 291 On or towards East by : Road; and On or towards West by : Final Plot No.37 and CTS No. 291	09/01/2023	1,84,62,000/-	18,46,200/-	5,00,000/-

- The amount by which the bid is to be increased shall be Rs.5,00,000/- (Rupees Five Lacs Only). In the event of any dispute arising as to amount of bid, or as to the bidder, the property shall at once be again put up to auction.
- The highest bidder shall be declared to be the purchaser of the property. It shall be in the direction of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.
- The public at large is hereby invited to bid in the said E-Auction. The online offers along with EMD Amount of Rs.18,46,200/- (Rupees Eighteen Lakh Forty Six thousand Two hundred only) is payable by way of RTGS/NEFT in the Account No 00010350083064 of HDFC Bank A/c E Auction, with Tulsiani Chambers Branch Nariman Point having IFSC Code No: HDFC0000001 at Mumbai. Attested photocopy of TAN/ PAN card and Address Proof of the bidder shall be uploaded with the online offer. The last date for submission of online offers along with EMD and the other information/details is upto 4.30 p.m. on 13.01.2023. The physical inspection of the property may be taken between 11.00 am and 4:00 pm on 09.01.2023 at the property site.
- The Attested photocopy of PAN card, Address proof and identity proof, Email ID, Mobile No. and declaration if they are bidding on their own behalf or on behalf of their principals, shall be uploaded with the online offer. In the latter case, they shall be required to deposit their authority and in default their bids shall be rejected. In case of the company bidder, copy of resolution passed by the board of directors of the company or any other document confirming representation/attorney of the company and the receipt/ counter file of such deposit should reach to the said service provider or Certificate Holder by e-mail or otherwise by the said date
- Physical copy of originally signed Auctioned Bid Form along with KYC Documents i.e. PAN card Address proof and identity proof E-mail ID, Mobile No. and declaration shall be submitted before the Recovery Officer - 1 Debts Recovery Tribunal - 1, Mumbai in sealed cover on or before 13th January, 2023 by 4.30 p.m. failing which bid shall be rejected
- The successful bidder shall have to deposit 25% of his final bid amount after adjustment of EMD by next bank working day i.e. by 4.30 p.m. in the said account as per detail mentioned in para-8 above.
- The purchaser shall deposit the balance 75% of final bid amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on the first bank working day after the 15th day in the account as mentioned at para 9 above. In addition to the above the purchaser shall also deposit poundage fee with Registrar, DRT-I, Mumbai @ 2% upto Rs.1 000/- and @ 1% of the excess of said amount of Rs. 1,000/- through DD in favour of Registrar, DRT-I, Mumbai.
- In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.
- The property is being sold on "AS IS WHERE IS BASIS" AND "AS IS WHAT IS BASIS" AND "AS IS WHATEVER THERE IS" BASIS.
- No officer or other person, having any duty to perform in connection with sale either directly or indirectly bid for acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in Second Schedule of the Income Tax Act, 1961 and the rules made thereunder and to the further following conditions.
- The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.

SCHEDULE

Sr. No.	Description of the Property to be sold with the names of the co-owners where the belongs to defaulter and any other person as co-owner with the name of owners.	Revenue assessed upon the property or any part thereof	Details of any other Encumbrances to which property is liable.	Claims, if any which have been put forward to the property, and any other known particular bearing on its nature and value
1.	All that piece and parcel of land, heraditaments and premises bearing Old Survey No. 205, CTS No. 10389/290 and 290A, Final Plot No. 37, admeasuring 623.7 sq. mtrs. or thereabouts situate at New Pachap Peth Solapur, Taluka Registration Sub-District, District and Registration District Solapur in the State of Maharashtra within the City and Municipal limits of Solapur together with the house and structures thereon bearing Municipal House No. 717 and 37/290 and bounded as follows : On or towards North by : Final Plot No. 37 On or towards South by : CTS No. 291 On or towards East by : Road; and On or towards West by : Final Plot No.37 and CTS No. 291	Not available	Not Known	Not Known

Given under my hand and seal of this Tribunal at Mumbai on this 09th day of December, 2022

SEAL

Sd/-
(Ajay Tripathi)
Recovery Officer
Mumbai DRT - 1