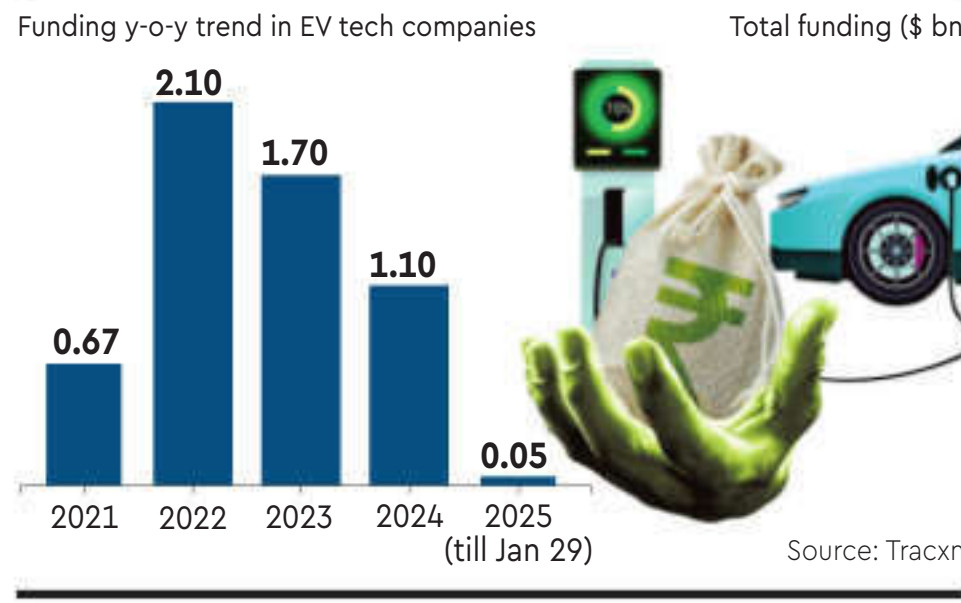


India's largest Global textile event returns Bharat TEX 2025 Textiles | Fashion | Sustainability Global Textile Expo

AFTER 2024, TO REMAIN SUBDUED THIS YEAR EV funding to be in the slow lane

NITIN KUMAR New Delhi, February 11

LOSING PACE



WITH INVESTORS IN caution mode, funding into electric vehicle (EV) startups are expected to remain subdued this year after a tepid 2024.

While the overall funding remains stagnant, the investment approach is shifting significantly. Venture capital firms are moving away from early-stage investments in EV startups and focusing on more mature, growth-stage companies.

Nikhil Dhaka, vice-president at Primus Partners, said profitability is now a key priority for investors amid rising competition and shrinking government incentives.

India biz tripled in 3 yrs: Hansgrohe CEO

VIVEAT SUSAN PINTO Mumbai, February 11

THE \$1.45-BILLION HANS-GROHE Group, a German luxury home fittings maker, is looking at acquisitions while expanding its distribution, marketing, and manufacturing footprint in India.

HANS JUERGEN KALMBACH CEO, HANS-GROHE

The growth drivers in India remain strong, given the expanding luxury housing market, demand for sustainable bathroom solutions



business in India grows. "We are growing in double digits in India. In the last three years, we have tripled our business in the country," Kalmbach said.

According to industry experts, Hansgrohe's India business contributes over 10% to its global revenue, with strong growth potential driven by rising consumer aspirations.

₹30,000-35,000 per unit at the lower end, going up to ₹2 lakh and above at the premium end. Kalmbach stated that local acquisitions could play a key role in helping Hansgrohe expand its consumer reach and fill product gaps in its portfolio.

Dhaka seeks power supply restoration from Adani

BANGLADESH HAS ASKED Adani Power to fully resume supplies from its 1,600-megawatt plant in India, a Bangladesh official said, after more than three months of reduced sales with supplies halved due to low winter demand and payment disputes.

Mswipe eyes ₹450 cr revenue by FY26

S SHANTHI Bengaluru, February 11

MUMBAI-BASED FINTECH firm Mswipe is aiming for ₹450 crore in revenue by FY26, a 40% increase from its ₹276.9 crore revenue in FY24.

focused company turned profitable in FY24, reporting a cash profit of ₹4.5 crore. "We cut down on loss-making businesses like our NBFCA and focused on payments, which helped us achieve 100% growth and profitability in FY24," said

Ketan Patel, co-founder and CEO of Mswipe. The company has partnered with 40 banks to onboard merchants, reducing acquisition costs. Mswipe currently acquires 20,000-25,000 merchants monthly through this model.

SICOM CANCELLATION OF PUBLIC E-AUCTION CUM SALE NOTICE SCHEDULED ON FEBRUARY 18, 2025 BETWEEN 11:30 A.M. TO 2:00 P.M.

राष्ट्रीय कंपनी विधी न्यायाधिकरण, मुंबई खंडपीठ यांच्या समक्ष. सी.पी. (सीएच)/39/एम्सी/2024

Kirloskar Oil Engines. Better power for a limitless tomorrow. India's largest fleet of CPCPC IV+ compliant gensets.

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDING 31ST DECEMBER 2024. Table with columns: Particulars, Quarter Ending, 9 Months Ending, Year Ended.