



Registered Office : SICOM Ltd, Solitaire Corporate Park, Building No. 4, 6th Floor, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai – 400 093
Tel: 022-6657 2700 Website: www.sicomindia.com

PUBLIC E-AUCTION NOTICE

FOR SALE OF ASSETS OF "KALANI INDUSTRIES PRIVATE LIMITED" ON "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

Notice is hereby given to the public in general and Borrowers/Guarantors in particular by SICOM Ltd, that the under mentioned property mortgaged to SICOM Limited on which SICOM is having exclusive charge was taken possession of under the provisions of Section 29(1) of The State Financial Corporation Act, 1951 [SFC Act] and will be sold on "As is where is, as is what is, whatever there is and without recourse basis and without any warranty and indemnities" through public e-auction on August 4, 2022 at 11.00 a.m. at <https://eauction.auctiontiger.net> for recovery of SICOM's dues. Offers are invited in the sealed envelope along with Earnest Money Deposit (EMD) payable by Demand Draft of Nationalized Bank/Scheduled Commercial Bank or NEFT/RTGS from interested parties in respect of the below mentioned property.

The sale is under Swiss Challenge Method based on an existing offer in hand, who will have right to match highest bid in terms of his right of first refusal. Any other purchaser interested to buy the property may bid higher amount which needs to be matched by original offeror and in case original offeror fails to match the price the property may be sold to such bidder who has given highest bid offer during the public e-auction.

Brief description of the property put up for sale under Section 29 (1) of SFC Act:

Borrower Name	Description of Property	Reserve Price	EMD
M/s. Kalani Industries Ltd	Exclusive first charge on property being piece & parcel of Leasehold land bearing survey Nos. 439/499, 442, 478/500, 443/501, 445 and 480/502 admeasuring 30 Hectares at Village Barabag, Patwari Halka-Amar Sagar Tehsil, District Jaisalmer, Rajasthan together with building, other structures and plant & machinery including 12 Windmills of 230 KW each of Enercon make	Rs.2.00 Crs	Rs.20.00 Lakhs

- The bid increase amount will be Rs. 1,00,000/- and in multiples thereof.
- Prospective bidders may avail online training from service provider M/s. e Procurement Technologies Ltd. (Auction Tiger) and Mr. Ram Sharma (Mobile No. 8000023297, E-mail ID-ramprasad@auctiontiger.net), Helpline E-mail ID: support@auctiontiger.net.
- Prospective bidders are advised to visit website www.auctiontiger.in for detailed terms & conditions and procedure of sale before submitting their bids. The auction sale is subject to the terms and condition of Swiss Challenge Method and General Terms and Conditions of sale of the above mentioned property, a separate copy whereof can be obtained by bidders from www.sicomindia.com or www.auctiontiger.in. Even if the bidder does not obtain the copies of the terms and condition of Swiss Challenge Method and General Terms and Conditions of sale, it would be presumed that the bidder has obtained, perused, examined and accepted the same.
- For participating in the auction, the intending bidders/offerors shall have to deposit the Earnest Money Deposit (EMD) of Rs. 20.00 Lakhs by Demand Draft drawn on Nationalized Bank/Scheduled Commercial Bank in favour of 'SICOM LIMITED' payable at Mumbai to be submitted by August 2, 2022 upto 4.00 pm.
- EMD may also be deposited by through RTGS/NEFT by August 2, 2022 upto 4.00 pm as per schedule given below in the account as per details as under:

Beneficiary Name	SICOM Limited
Beneficiary Bank Name	HDFC Bank
Beneficiary Account No.	00010350003084
Branch Address	101-104, Tulsiani Chambers, Nariman Point, Mumbai – 400 021
IFSC Code	HDFC0000001

- The prospective bidders are advised to adhere payment schedule as under:
 - A payment of 25% of the purchase price (less amount paid as EMD) to be paid within 15 days from the date of acceptance of offer by SICOM.
 - The balance amount i.e. 75% of the purchase price to be paid on or before 30 days (Thirty days) from date of acceptance of offer by SICOM by a Demand Draft drawn on any Scheduled bank at Mumbai Branch in the name of SICOM Ltd or RTGS.
- The offer which is not accompanied with accepted and signed copy of general terms and conditions and conditions of Swiss Challenge and requisite EMD or offer received after the above date & time or below reserve price prescribed herein will not be considered/ treated as valid tenders, and shall accordingly be rejected.
- SICOM is not bound to accept the highest offer or any offer and may accept any offer or reject all as it shall, in its absolute discretion deems fit.
- SICOM Ltd reserves the right to cancel/postpone the public auction process at any point without assigning any reason thereof.
- The above-mentioned mortgaged property is being sold on "As is where is, as is what is, whatever there is and without recourse basis" and without any indemnities and guarantees.
- To the best of the knowledge and information of SICOM Ltd, no encumbrance exists on the properties. The bidder shall make himself/herself satisfied in all aspects, including but not limited to any charge, lien, taxes or any other dues. The bidder is further advised to carry out his/her own due-diligence with regards to the said property. SICOM Ltd will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to anybody in respect of the property under the sale. All statutory liabilities/taxes/maintenance, fee/electricity/water charges, gram panchayat & municipal charges, etc. outstanding as on date and yet to fall due would be ascertained by the bidder(s) and would be borne by the successful bidder/purchaser. SICOM Ltd does not take any responsibility to provide information on the same nor to pay any charges on the mortgaged property of whatsoever nature.
- It shall be the responsibility of the Purchaser/successful bidder to pay 1% (One percentage) of the sale consideration towards Income Tax u/s 194 IA of the Income Tax Act. Such Income Tax shall be paid by the purchaser/successful bidder over and above the price offered by purchaser /successful bidder to SICOM and SICOM shall get the offered/bid price without it being subjected to any type/sort of deduction therefrom.
- The e-auction window will be closed at 1.00 p.m. (with auto extension clause of 5 minutes) for all the bidders. The original offeror will get another 30 minutes e.g. till 1.30 p.m. to match the highest bid/offer received in the auction. In case the original bidder fails to match the bid within the stipulated time, it shall be considered that the original bidder has exercised his right of first refusal and he has withdrawn his offer/bid from the e-auction.

14. Schedule of auction is as under:-

1. Inspection of property	July 19, 2022 from 11.00 a.m. to 1.00 p.m.
2. Last date for receiving bids along with earnest money and uploading documents including proof of payment	August 2, 2022 upto 04.00 p.m. (for both – DD or RTGS/NEFT)
3. Public E-auction – Date and Time	August 4, 2022, Between 11.00 a.m. to 1.00 p.m. (with auto extension clause of 5 minutes)

For further enquiry of the property, please contact

Mr. Rajendra Bhosale	Tel: (022)-66572724, Mobile-9833546349, Email : rbhosale@sicomindia.com
Mr. Rasika Sawant	Tel: (022)-66572750, Mobile-9850963299, Email : rsawant@sicomindia.com

Date: June 29, 2022
 Place : Mumbai

Sd/-
 SICOM Limited