

Telcos gross revenue rises 5.8% to ₹80,899 crore

PRESS TRUST OF INDIA New Delhi, December 5

TELECOM SERVICE PROVIDERS gross revenue increased by 5.88% on a year-on-year basis to ₹80,899 crore during the quarter ended June 2023, sector regulator Trai said on Tuesday.

According to the Telecom Regulatory Authority of India (Trai) Performance Indicator Report, the gross revenue declined 5.22% on a quarterly basis from ₹85,356 crore registered in March 2023 quarter.

The applicable gross revenue (ApGR) and adjusted gross revenue (AGR), on which government share of revenue is calculated, increased by 6.17% and 8.42% to ₹78,349 crore

and ₹65,354 crore, respectively, according to the report.

Gross Revenue (GR) decreased by 5.22%, Applicable Gross Revenue (ApGR) fell by 0.36% and Adjusted Gross Revenue (AGR) increased by 1.75% during the quarter ended June 2023. On YoY basis, GR increased by 5.88%, ApGR rose by 6.17% and AGR increased by 8.42% in the quarter ended June 2023, the report said.

The licence fee collection of the government increased by 8.3 per cent to ₹5,246 crore while spectrum usage charge (SUC) declined by over 59% to ₹818 crore during the reported quarter. The government, as part of telecom reforms 2021, has announced to charge no SUC on spectrum that will be auctioned in future. Access services providers like Jio, Airtel, Vodafone Idea (VIL), etc contributed 80.52% of the total AGR of telecom services.

9,500 SHIFTED OUT OF VULNERABLE AREAS Michaung makes landfall in Andhra, Chennai toll now 17

ARUN JANARDHANAN, JANARDHAN KOUSHIK & SREENIVAS JANYALA Chennai, Hyderabad, December 5

THE DEATH TOLL from Chennai's widespread deluge, caused by Cyclone Michaung, has gone up to 17 on Tuesday, police said. While the hours-long heavy rain in the city stopped on Monday night, streets remained waterlogged.

Coastal Andhra Pradesh, meanwhile, saw massive downpour on Tuesday, after Cyclone Michaung made landfall in the state, between Nellore and Kavalali. Authorities in the state have moved around 9,500 people from vulnerable areas into 211 relief camps across affected districts. No casualties were reported in Andhra Pradesh.

The 17 deaths that took place in Chennai since Monday were mostly due to drowning, electrocution, collapsing walls and falling trees. Several others were injured.

Tamil Nadu authorities have moved 32,158 people to relief camps over two days. Currently, 411 relief centres are operational in the state. As many as 3 lakh packets of food have been distributed in three districts of Tamil Nadu.

The fishing community has been particularly badly affected, with 1,200 fishing boats completely damaged,



People wade through a waterlogged road after heavy rainfall in Chennai on Tuesday.

and numerous others partially damaged or missing.

Chennai core areas, including Besant Nagar, Arumbakkam and Tondiarpet, witnessed hip-deep water, disrupting normal life and complicating rescue efforts.

The Greater Chennai Corporation has deployed 21,000 staff, supplemented

by 5,000 personnel from other districts, for rescue measures.

Power outages persist in many regions, adding to residents' woes.

The rain also led to the cancellation of around 300 flights, with the Chennai airport shutting down its airfield. The Southern Railway also cancelled several long-

distance trains.

The Army and the National Disaster Response Force (NDRF) joined forces with state agencies in relief and rescue operations. Actor Aamir Khan was among the many who were trapped in the city on Monday. He was rescued by the Tamil Nadu Fire and Rescue Services from Karapakkam.

Dharavi: Uddhav to lead Shiv Sena (UBT) march against Adani Group next week

PRESS TRUST OF INDIA Mumbai, December 5

SHIV SENA (UBT) leader Uddhav Thackeray on Tuesday said he would lead a march to the Mumbai office of Adani Group on December 16, alleging that the Maharashtra government appeared to be favouring the business conglomerate which has bagged the Dharavi redevelopment project.

Talking to reporters, Thackeray also dared the BJP (the Union government led by it) to conduct the coming Lok Sabha elections using paper ballots instead of Electronic Voting Machines (EVMs).

Now that the BJP has swept the assembly polls in Madhya Pradesh, Chhattisgarh and Rajasthan, it should also hold the civic body polls in Mumbai which have been pending for more than a year, he added. "Several suspicious decisions have been taken to favour Adani Group in the Dharavi redevelopment project. It also includes a TDR (Transferable Development



Shiv Sena (UBT) chief Uddhav Thackeray during the inauguration of newly renovated party office Shivalaya, in Mumbai on Tuesday

opment Rights) sale clause which will benefit the Adani group significantly.

To protect the interests of the residents of Dharavi, the Shiv Sena will march to the Adani Group office on December 16. I will lead the march," the former Maharashtra chief minister said.

The Maharashtra government in July awarded the 259-hectare Dharavi redevelopment project to an Adani Group firm.

"Enough information is available about the redevelopment project which raises suspicion about whether the government is trying to give benefit to Adani at the cost of Dharavi residents," Thackeray said.

Notably, the Shiv Sena (UBT) ally Congress had last month organised a protest rally in Mumbai demanding cancellation of the project contract, alleging discrepancies in the issuance of the

work order.

The project, which reportedly has a revenue potential of ₹20,000 crore, involves developing Dharavi in central Mumbai, located near the Bandra Kurla Complex (BKC) business district.

It was won by Adani Properties in November last year through a competitive bidding which also saw realty major DLF and Naman Developers competing.

Uno Minda lines up ₹2,600-cr capex

SAJAN C KUMAR Chennai, December 5

IN AN EXPANSION drive, auto component maker, Uno Minda is aiming to increase capacities as its plants are running at optimum levels.

It has kickstarted the process of acquiring land parcels near its existing

manufacturing facilities.

The leading global supplier of proprietary automotive solutions and systems to OEMs has set aside a capex of ₹2,000 crore for expansion spanning over the next few years and about ₹600 crore for land acquisitions.

Nirmal K Minda, chairman and MD, Uno Minda, said, "We are gearing to set up additional capacities. We are scouting for land and are in the process to acquire them in different parts of the country."

The Gurugram-based company has 73 plants globally and 13 joint ventures. It has already acquired 86 acres in Pune from private parties and process is on to acquire 40 acres in Hosur and 100 acres in North.

"We are scouting for land parcels say about 10-15 kms from the existing plant. We will acquire double

the size, keeping the future growth in mind," said Sunil Bohra, group CFO and CEO, Safety and Comfort Systems.

He said the capex would be spent on increasing production capacities of blow moulding and paint shop in Bengaluru, 4W alloy wheels (Gujarat & Bawal), 2W alloy wheels (Pune) and EV traction motor production facility (Bawal). Expansion is also happening in Hanoi through JV partner.

Besides, new facilities are planned for making 4W switches (Chennai & Gurugram) and 4W lighting (Gujarat and Pune) and EV specific products (Gurugram). Recently, the board cleared a ₹542-crore proposal to make 4W alloy wheel and the location is yet to be decided.

"For most of the project, the capex is on track. It will be met mostly through internal accruals and borrowings," he said.

HC unhappy with lawyer opposing anti-tobacco ads

'GROSS ABUSE OF PROCESS OF LAW'



Dismissing the plea, the bench had warned the petitioner not to file 'frivolous petitions in future'

The court said it agreed with an earlier order which held that the advertisements were to deter people from smoking tobacco

The court called the advocate's plea a 'gross abuse of the process of law'

EXPRESS NEWS SERVICE New Delhi, December 5

THE DELHI HIGH Court on Tuesday expressed its displeasure at an advocate who had challenged an order which dismissed his plea for prohibiting anti-tobacco ads during films in cinemas, TV channels and OTT platforms, claiming it contains "distasteful, graphic or gross images".

A division bench of Acting Chief Justice Manmohan and Justice Mini Pushkarna said that they agree with the order of the single judge bench which had held that the Government of India had brought in the advertisements to deter people from smoking tobacco and tobacco products and to educate them about their ill effects.

The single judge bench had also said that the plea is a "gross abuse of the process of law". It had further observed that the aim of the plea was to "restrain" the government from achieving a "noble objective" of a tobacco-free state and to ensure that people do not become tobacco addicts.

While dismissing the plea, the single judge bench had

warned the petitioner advocate not to file "frivolous petitions in future". Against these observations, the advocate had moved before the division bench in an appeal.

The division bench, however, asked the advocate to file an affidavit expressing his regret within two days after which it said it will expunge the observations made by the single judge.

"He must give an affidavit of regret for what has happened, then we will expunge these observations," the bench said.

The bench also observed that if people are not made aware of how cancer is spreading due to the harmful impact of tobacco, through these advertisements, then how would they get to know about it.

While stating that it is in complete agreement with the order of the single judge, the division bench orally said, "Government of India for a change is trying to do something and you are trying to ensure that it does not happen. Please have a course correction. It is not proper. What they are showing is actual reality."

The matter is next listed on December 7.

Gross revenue of telcos rises 5.88%, govt SUC falls 59%

PRESS TRUST OF INDIA New Delhi, December 5

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Gross revenue (GR) decreased by 5.22%, applicable gross revenue (ApGR) fell by 0.36% and adjusted gross revenue (AGR) increased by 1.75% during the quarter ended June 2023. On a y-o-y basis, GR increased by 5.88%,



ApGR rose by 6.17% and AGR increased by 8.42% in the quarter ended June 2023, the report said.

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Punj Lloyd liquidator files complaints with NFRA against auditors

PRESS TRUST OF INDIA New Delhi, December 5

THE LIQUIDATOR OF debt-ridden engineering, procurement and construction company Punj Lloyd has approached the National Financial Reporting Authority (NFRA) against the auditors of the company for not cooperating to finalise the audited results of the company since FY19.

The liquidator "had filed a complaint with NFRA against the Statutory Auditors of the Company viz. BGJC & Associates LLP for non-cooperation in finalising the Audited Results of the Company since the Financial Year 2018 - 2019", the company said in a regulatory filing.

Punj Lloyd is currently facing the process of liquidation.

Last year in June, the National Company Law Tribunal (NCLT) directed to initiate liquidation of Punj Lloyd after the lenders of the company could not find a buyer and rejected the revival plan submitted by a consortium of Prudent ARC and Payard Investments.

Earlier in August, the liquidator failed to attract any buyer in the second round of e-auctions.

The second round of e-auction was conducted on the directions of the National Company Law Tribunal (NCLT) at a reserved price of Rs 1,061 crore on a going concern basis, according to a regulatory filing by the company secretary.

In July also, Punj Lloyd failed to get any buyer in the first round of e-auctions conducted by its liquidator.

ROX HI-TECH LIMITED
(Formerly known as ROX Trading and Systems Private Limited & ROX Hi-Tech Private Limited)
CIN No.: U51506TN2002PLC048598

Registered Office: Old No.101B, New No.160, 1st & 3rd Floor, Mahalingapuram Main Road, Nungambakam, Chennai - 600 034. Phone: 044-4206 8316. email: cs@rox.co.in, Website: www.rox.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

Particulars	Half year ended	Year ended
	30th September, 2023	31st March, 2023
	Unaudited	Audited
I Revenue from Operations	7,726.54	13,332.79
II Other Income	8.55	66.06
III Total Income (I+II)	7,735.09	13,398.85
IV Expenses		
Cost of Materials Consumed	5,677.35	10,351.27
Employee Benefits Expenses	201.79	394.95
Finance Costs	146.46	297.03
Depreciation & Amortisation Expenses	15.56	23.39
Other Expenses	203.53	284.72
Total Expenses (IV)	6,334.69	11,351.36
V Profit Before Exceptional and Extraordinary items and Tax (III-IV)	1,400.40	2,047.49
VI Exceptional Items	-	-
VII Profit before Extraordinary items and Tax (V-VI)	1,400.40	2,047.49
VIII Extraordinary Items	-	-
IX Profit before tax (VII-VIII)	1,400.40	2,047.49
X Tax Expense:		
(1) Current Tax	352.48	515.77
(2) Deferred Tax	(1.65)	(1.24)
XI Profit/(Loss) for the period from continuing operations (IX-X)	1,049.57	1,532.96
XII Profit/(Loss) for the Period (XI)	1,049.57	1,532.96
XIII Earnings per equity share : (in Rs.)		
(1) Basic	6.24	9.11
(2) Diluted	6.24	9.11

(* EPS is not annualized for the half year ended September 30, 2023 and the base equity shares are based on restated financials, also refer point No.5 of the Notes to Financial Results and EPS for FY 2022-23 is based on restated financials.)

Notes on Standalone Financial Results:

- The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on December 05, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereon.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IndAS.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- The Comparative results and other information for the six month ended September, 2022 have not been given due to the Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.
- There were no Investor Complaints pending received during the period under review.
- The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2023 and got listed and admitted to the dealings on the Exchange on 11/10/2023.
- As the Company collectively operates only in one business Segment, i.e., Visual Effects, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
- There were no exceptional and Extra-Ordinary items for the reporting period.

For ROX HI-TECH LIMITED,
Sd/- (Sukanya Rakesh) (Jim Rakesh)
Whole-time Director & CFO Managing Director
DIN : 01722486 DIN : 01722482

Place : Chennai
Date : 5th December, 2023

EAST COAST RAILWAY
Tender No.30236108, Date: 29.11.2023

Name of Work: SUPPLY OF 4 PORT ROUTER AS PER RDSO SPECIFICATION: RDSO/SPN/TC/842008, REV0 WITH ACCESSORIES AS: 2 ON BOARD, 4 PORT SERIAL WAN INTERFACE CARD, 2E HWIC SLOTS, 1 ISM SLOTS, 256 MB CF DEFAULT, 512 MB RAM, IP BASE, 2 NOS. V35 CABLE, DTE MAKE TO SMART SERIAL 10 FEET LENGTH WITH REQUIRED CABLE & CONNECTION, MAX: TECHROUTE/TSR-2900-20 ROUTER+2X HIC-2TB MAKE- CISCO MODEL NO. ISR 4221/K9 OR SIMILAR, (WARRANTY PERIOD: 36 MONTHS AFTER THE DATE OF DELIVERY). INSPECTION: BY TPI, QUANTITY: 41 Nos.

Note: Material to be supplied within 60 days.
Date & Time of Opening of Tender: 1500 hrs. of 29.12.2023.

Complete details available at: www Ireps.gov.in
Sr. Divisional Materials Manager/ PR-852/O/23-24

SICOM LIMITED
Registered Office: Solitaire Corporate Park, Building No. 4, Chakala, Andheri (East) Mumbai - 400 093.
Tel No:- (022) 66572700, Website: www.sicomindia.com

CORRIGENDUM
Corrigendum to the Advertisement published on 20th October 2023 & Corrigendum on 18th November 2023 in "Financial Express", Mumbai Edition Inviting Expression of Interest (EOI) for Sale of Financial Assets (Non Performing Assets) of "SICOM Ltd." "**The last date of Submission of Offer along with Earnest Money Deposit (EMD) is extended from 04th December 2023 to 20th December 2023 on or before 5 PM.**"

The loan accounts for which the offers referred have been removed from the list of loan accounts. The interested parties may refer to our Bid document uploaded on our website for the loan accounts available for sale.

All other terms and conditions of the above referred advertisement shall remain unchanged.

Place - Mumbai
Date - December 06, 2023
Authorised Officer, SICOM Ltd.