**FINANCIAL EXPRESS** 

### SALES MAY BE LOWER THAN EXPECTED

# EVs lose steam on charging infra woes

SWARAJ BAGGONKAR Mumbai, January 3

ELECTRIC CAR MAKING companies are staring at a lower-than-anticipated sales volume total by the end of this year, as poor charging infrastructure and range anxiety deter buyers. The electric passenger vehicle (PV) segment will likely close the year at roughly half the targeted volume number.

As per estimates made public by stakeholders in the first half of FY24, the segment is to close the year with a near three-fold growth to 150,000 units from a little under 54,000 units sold in FY23.

But as per Vahan, the Centre-run portal that tracks actual vehicle registrations, the electric PV segment recorded just under 59,000 units in the nine months ended December.

Tata Motors, with a share of 70% of the segment with three electric models, said that the demand swings are expected since the segment is at a nascent stage.

While the Mumbai-based company had announced an aspiration of touching 100,000 units sales in FY24, by the end of December, its total stood at under 45,000.

SHAILESH CHANDRA, MD, Tata Motors Passenger Vehicles & Electric Mobility

**EVs HAVE A** STRONGER VALUE PROPOSITION. SO WHY DOES IT NOT SELL? IT IS BECAUSE OF POOR CHARGING **INFRA-**STRUCTURE

TARUN GARG, chief operating officer, Hyundai Motor India

2023 VOLUMES SHOULD NOT BE A DEMOTIVATING FACTOR. THERE **ARE ALWAYS** SOME **TEETHING ISSUES WHEN BIG CHANGE HAPPENS** 

Talking to FE, Shailesh Chandra, managing director, Tata Motors Passenger Vehicles and Tata Passenger Electric

Mobility, said, "EVs have a stronger value proposition, better on drivability, low on operating and maintenance cost. So why does it not sell? It is because of poor charging infrastructure."

"Basis the aspiration from certain manufacturers, there was a push to the dealers. But unfortunately, we did not have that many takers because the EV market is not like the market of internal combustion engine cars, where the supporting infrastructure is already in place," Chandra added. MG Motor India, the country's second largest electric PV maker, had set a target of clocking volumes of 2,500-3,000 units per month of EVs in 2023 with the help of Comet, the most affordable electric car in India.

MG aimed at garnering 15-20% market share of the 150,000 units it said the local market would reach in CY2023 itself. However, in entire 2023, MG Motor India sold little over 9,200 units, according to Vahan. In an email response to FE, Gaurav Gupta, deputy managing director, MG Motor India said, "MG Comet has been very well received for its practicality, for its size and for its performance."

revenue up 25% **FE BUREAU** Bengaluru, January 3

**Highest in last** 

New Delhi, January 3

INDIA'S SECOND LARGEST

telecom operator Bharti Airtel

has lost 1.2 million active sub-

scribers in October, which is the

highest in the last 17 months,

according to data from the

Telecom Regulatory Authority

of India (Trai). Out of the total

378.13 million subscribers, the

company's active subscribers at

the end of October were at

374.96 million, a loss of 1.2

million from the previous

can be the loss of active users at

the lower end of subscriber base

for the company to market

leader Jio, based on an increase

in demand for JioBharat 4G

phone, according to analysts.

One of the reasons for this

month, Trai data showed.

17 months

JATIN GROVER

FLIPKART-OWNED E-COM-**MERCE PLATFORM** Myntra reported a wider loss of ₹782.4 crore in FY22-23, compared to a loss of ₹597.6 crore the preceding year, even as revenue surged 25% year-on-year.

Revenue from operations came at ₹4,375.3 crore in FY23, compared to ₹3,501.2 crore a ago, according to its RoC filing sourced from Private Circle. The loss was driven by 26% rise in total expenses to ₹5,290 crore during the year.

Besides the cost of material consumed, the second-largest expense was advertising and promotional costs, which rose

infrastructure costs to cut down cash burn to ₹1,758.8 crore in FY23 from

Myntra has reined in

expenses like customer

acquisition, server and

₹1,298 crore in the year ago. Marketing costs formed 33% of its overall expenses. Cost of materials consumed rose to ₹2,165.7 crore from ₹1,770.3 crore earlier.

Employee-related costs also rose to ₹631.8 crore, compared to ₹522.5 crore in the

previous year. Myntra competes with ecommerce platforms such as

AJIO, Amazon, Meesho and

LimeRoad.

### Fog delays: Al, SpiceJet get notices

nearly 1.4 million active sub-

scribers, taking its active sub-

scriber count to to 198.39 mil-

lion at the end of October. The

telecom operator in Septem-

ber reported an increase in

active subscribers for the first

time in 1.5 years. In October,

BSNL lost active subscribers for

the 19th straight month. The

state-owned telecom operator

lost 488,403 active sub-

scribers, taking its base to 49.4

**ROHIT VAID** 

**ERAL** of Civil Aviation (DGCA) has served show-cause notices to Air India and SpiceJet over recent fog-related delays as well as diversions at the Delhi airport, sources told FE.

Overall, the active subscriber base fell by 1.43 million in October. Of the total 1.15 billion subscribers, 1.045 billion, or 90.8% were active, according to the peak visitor location register, which shows the number of active users, including those roaming on a mobile operator's network.

million, according to Trai data.

The overall mobile subscriber base of the country rose marginally by 831,467 users to 1.15 billion as of October-end. Iio continues to lead subscriber additions, and added 3.16 million subscribers. On the other hand, Airtel added only 352,640 users, its lowest additions in six months.

Vodafone Idea continues to lose subscribers for 31 months. In October, the company lost over 2 million subscribers, taking its total base to 225.49 million. Subscriber base of Jio and Airtel at the end of October was at 452.37 million and 378.13

million, respectively.

On the other hand, BSNL lost 636.830 subscribers in October, in the absence of 4G services and competition from private operators. The company lost subscribers for the 22nd consecutive month, taking its base to 92.87 million at the end of October.

Trai data suggests that Airtel's market share was flat at 32.85% in October and Jio's share rose to 39.30% from 39.06% in September. Vodafone Idea's market share was at 19.59%, down from 19.78% in the previous month. BSNL's market share fell to 8.08%.

With regard to 4G subscribers, Airtel's additions at 520.000 were the lowest in the last 17 months. The company's 4G subscribers at the end of Octoberwere at 251.09 million. Since Jio's network is completely on 4G from the start, its 4G subscriber addition is the same as that of total additions.

B. S. Road Branch: Bramhan Seva Mandal, B. S. Road, Dadar West, Mumbai-400 028.

◆Tel. No. (022) 2422 75() ◆Fax No. (022) 2266 4647 ◆E-mail: bom(32@mahabank.coin

Head Office: Lokmangal, 1501, Shivajinagar, Pune-411 005, Maharashtra.

WITHOUT PREJUDICE

C 504 Grit Residency, Ghatkopar-Mankurd Link Road, Near Shankara Colony

Govandi Mumbai-400043 •Navroji Hill Road No. 7, Dongri Near Sitaram Sheno

A Wing, Flat No. 703 Omkar CHS., Balgovindas Road, Yashwant Natya Gruha

# Ex-Infy veteran Lobo is now TechM chief people officer

FORMER HR HEAD and executive vice president of Infosys, Richard Lobo, on Wednesday joined Tech Mahindra as its chief people officer. Lobo had resigned from Infosys in August last year.

After that, Lobo acted as independent HR advisor for a few months. Tech Mahindra

Name of the Shareholder

Mohanial Choudhary

P Meenakshisundaram

Date: 04.01.2024

Name of Corporate Debtor

incorporated / registered

Date of incorporation of Corporate Debtor

Corporate Identity No. / Limited Liability

Identification No. of Corporate Debtor Address of the registered office and

Insolvency commencement date in

respect of Corporate Debtor

resolution process

Resolution Professional

Resolution Professional

(a) Relevant forms and

are available at:

Place: Delhi

principal office (if any) of Corporate Debto

Estimated date of closure of insolvency

Name and Registration number of the

insolvency professional acting as Interim

Address & email of the interim resolution

of sub-section (6A) of section 21, ascertained

to act as authorised representative of creditors

(b) Details of authorized representatives

by the Interim Resolution Professional

in a class (three names for each class)

Classes of creditors, if any, under clause (b) Not Applicable

Names of insolvency professionals identified Not Applicable

submit the claims with proof in person, by post or by electronic means,

Submission of false or misleading proofs of claim shall attract penalties.

Address and e-mail to be used for

correspondence with the Interim

Last date for submission of claims

Authority under which Corporate Debtor is RoC-Mumbai

NOTICE

Under the instruction of my Various Clients Notice is hereby given that the Certificate(s) for the

under mentioned Equity Shares of M/s. Godrej Consumer Products Ltd & M/s Zensar

Technologies Limited have been lost / misplaced. Without transfer deed. Due notice thereo

has been given to M/s. Godrej Consumer Products Ltd and M/s Zensar Technologies Limited

529077

149921

Any person who has a claim in respect of the said above Shares (Both Companies) should lodge

such claim Separately with Each Company along with document proof with M/s. Godrej Consume

Products Ltd at its Registered Office Godrej one, 4th Floor, Pirojshnagar, Estern Express

Highway, Vikhroli (East), Mumbai - 400079 or its RTA M/s Link Intime India Pvt Ltd, C 101

1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083 if the Shares are of

M/s. Godrej Consumer Products Ltd within 15 days from this date else M/s. Godrej Consume

Products Ltd will proceed to issue duplicate certificate(s) for the above Folio. & M/s Zensar Technologies Limited at its Registered Office Zensar Knowledge Park, Kharadi Plot # 4, MID0

Off Nagar Road, PUNE - 411014 or its RTA M/s. K Fin Technologies Ltd, Selenium Tower B

Plot No. 31 & 32, Financial District, Serilingampally, Nanakramguda, Hyderabad - 500032 if the

Shares are of M/s Zensar Technologies Limited within 15 days from this date else M/s Zensar

FORM A

PUBLIC ANNOUNCEMENT

[Under Regulation 6 of the Insolvency and Bankruptcy Board of India

(Insolvency Resolution Process for Corporate Persons) Regulations, 2016]

FOR THE ATTENTION OF THE CREDITORS OF

WATERFRONT BUILDCON LLP

RELEVANT PARTICULARS

12/03/2013

AAB-3911

WATERFRONT BUILDCON LLP

7th Floor, Sun Plaza, Hari Om Nagar,

Off Eastern Express Highway, Mulund (East),

Mumbai, Maharashtra Pin-400081, India

29-06-2024 (180 days from the date of the

Name: Mr. Shaikh Nafis Anjum

Address: A-34 Lower Ground, Vikas Puri, New

Sector-45 Noida, Uttar Pradesh-201303;

16-01-2024 (i.e., 14 days from the

date of Order of the Hon'ble NCLT)

(a) Relevant Forms are available at

https://ibbi.gov.in/en/home/downloads

(b)- Not Applicable

Interim Resolution Professional in the matter of Waterfront Buildcon LLP

IP Regd. No.: IBBI/IPA-003/IPA-ICAI-N-00211/2018-2019/12363

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of

The creditors of Waterfront Buildcon LLP, are hereby called upon to submit their claims with proof on or

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may

Date: 04.01.2024 Regd. Address: A-34 Lower Ground, Vikas Puri, New Delhi -110018

For

Advertising in

TENDER PAGES

Contact

JITENDRA PATIL

before 16/01/2024 to the interim resolution professional at the address mentioned against entry No. 10.

corporate insolvency resolution process of the Waterfront Buildcon LLP on 02/01/2024.

E-mail ID: waterfrontbuildcon.cirp@gmail.com

Address: Flat No. A206, Prateek Stylome Apartment,

IBBI Regd. No.: IBBI/IPA-003/IPA-ICAIN00211/

commencement of CIRP)

2018-2019/12363

professional, as registered with the board | Delhi-110018 E-mail ID: sn.anjum123@gmail.com

Technologies Limited will proceed to issue duplicate certificate(s) for the above Folio.

/ We have applied for the issue of Duplicate Share Certificates.

0314536

P00224

posted on LinkedIn: "We're delighted to welcome Richard Lobo as our chief people officer. With over 25 years of experience in HR transformation, employee experience, diversity and inclusion, Richard is set to lead the #HR charter at Tech Mahindra."

Distinctive No.

65199745 - 65200344

24284958 - 24284982

— FE BUREAU

No. of

shares

600 Shares

25 shares

Rs. 10 Paid

Name of the Counsil/ Advocat

Mr. Sivasubramanian



LIMITED

#### SICOM LIMITED

Registered Office: Solitaire Corporate Park, Building No. 4, Chakala, Andheri (East) Mumbai - 400 093. Tel No:- (022) 66572700, Website: www.sicomindia.com

#### CORRIGENDUM

Corrigendum to the Advertisement published on 20th October 2023, Corrigendum on 18th November 2023, Corrigendum on 06" December 2023 and Corrigendum on 21" December 2023 in "Financial Express", Mumbai Edition Inviting Expression of Interest (EOI) for Sale of Financial Assets (Non-Performing Assets) of "SICOM Ltd.

"The last date of Submission of Offer along with Earnest Money Deposit (EMD) is extended from 04" January 2024 to 19" January 2024 on or before 5 PM." The loan accounts for which the offers received have been removed from the list of loan

accounts. The interested parties may refer to our Bid document uploaded on our website for the loan accounts available for sale All other terms and conditions of the above referred advertisement shall remain unchanged.

Authorised Officer, SICOM Ltd.

Date - January 04, 2024

#### **PUBLIC NOTICE**

Notice is hereby given that the following Share Certificates for 3500 Equity Shares of Rs.2/- (Rupees two only) each with Folio No. UTI010268 of AXIS BANK LTD, having its registered office at Trishul, 3rd Floor, Opp Samartheshwar Temple, Law Garden, Ellisbridge, Ahmedabad, Gujarat, 380006 registered in the name of UMA RAMCHANDRAN jointly with A RAMACHANDRAN have been lost. UMA SURESH and RAMACHANDRAN ANANTHARAMAN has applied to the company for issue duplicate certificate. Any person who has any claim in respect of the said shares certificate should lodge such claim with the company within in 15 days of the publication of this notice.

Folio No.	Certificate No.	Distinctive No. (From-To)	No. of Shares
UTI010268	503879	3662036-3665535	3500
011010200	505015	3002030-3000300	0000

Date: 3<sup>rd</sup> January 2024

**UMA SURESH** Place: Guiarat RAMACHANDRAN ANANTHARAMAN



Registered Office: 301-306, 3rd Floor, ABHIJEET -V. Fincare Opp. Mayor's Bungalow, Law Garden Road, Mithakhali,



Small Finance Bank Ahmedabad - 380006, Gujarat. www.fincarebank.com

LOAN AGAINST GOLD - AUCTION NOTICE ON "AS IS WHERE IS" BASIS The below mentioned borrower/s have been issued notices to pay their outstanding amounts towards the loan against gold facilities availed from Fincare Small Finance Bank Ltd ("Bank"). Since the borrower/s has/have failed to repay his/their dues, we are constrained to conduct an auction of pledged gold items/articles on 10 January 2024 between 11:00 AM - 03:00 PM (Time) at below mentioned branches according to the mode specified therein. In case of deceased borrowers all conditions will be applicable to legal heirs. Please note that in the event of failure of the above auction, the bank reserves its right to conduct another auction without prior intimation.

E-Auction Branch Details (E-auction will be conducted by using Weblink https://egold.auctiontiger.net/)

AKOLA - 23660000510400 23660000516969 23660000521579 23660000902193 23660001059821 23660001066337 23660001082386 23660001117993 23660001129150 23660001136486 23660001249653 23660001522850 23660001620245 23660001859345 | AMALNER 23660000447918 23660000641263 23660000727672 23660001062894 23660001470346 23660001473271 | AMRAVATI - 23660001075550 BHUSAWAL - 22660001380277 23660000481403 23660000485655 23660000511218 23660000512106 23660000520831 23660000712240 23660001132983 23660001493803 23660001688786 | CHALISGAON -23660000451830 23660000454254 23660000506018 23660000508944 23660000871219 23660001061616 23660001085891 23660001088975 23660001134470 23660001139021 | DHULE - 23660000530952 | GONDIA - 23660000444613 23660000462779 23660001080110 | HINGNA -23660001079193 23660001093225 23660001516292 | KATOL 23660001446673 | MALKAPUR - 23660001061416 23660001193897 23660001334743 23660001520833 | MUMBAI GHATKOPAR 23660000295263 | NAGPUR - SHANKAR NAGAR - 23660001552663 NAGPUR MANEWADA - 23660001063063 | NANDGAON - 23660001495259 NASHIK - 23660000506568 23660000512836 | PARTUR - 23660001132583

PUSAD - 23660000517317 23660001252717 23660001492774 23660001513097 | SHIRPUR - 23660000486493 23660000847325 SHRIGONDA - 23660001059421 | THANE - POKHRAN ROAD 23660000498451 | UMRED - 23660000459835 | WANI - 23660001078484 23660001106203 | WARDHA - 23660000678743 23660000908812 23660001060578 23660001061076 23660001433247 | WASHIM -23660001104777 | YAVATMAL - 23660000457259 23660000491923 |

Note: The auction is subject to certain terms and conditions mentioned in the bid form. which is made available before the commencement of auction.

> Manager Fincare Small Finance Bank

Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have been lost / misplaced and the holder(s) / purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s). Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered Office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the

Falia no.	Name of Shareholder	No of shares	Distinctive nos.		Certificate	
	Bherulal S Lunkad &		From	To	From	To
L000262	Prakashchand S Lunkad	1710	8457431	8459140	5960	5960
L000260	Prakashchand S Lunkad & Bherulal S Lunkad	645	8446191	8446835	5958	5958

KEC INTERNATIONAL LIMITED - Registered Office: PRAKASHCHAND S LUNKAD RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400 030 Dated: 04/01/2024

# Walk-In Interview **JAGJIVANRAM HOSPITAL**

on 15.01.2024

Venue: - 7th Floor, Auditorium, Jagjivanram Hospital, Maratha Mandir Marg, Mumbai Central, Mumbai 400 008. Registration Time: - 9.00 hrs. to 12.00 hrs. Application after stipulated time will not be considered.

Department wise vacancies:

Sr. No.	Department	Vacancy
1	CVTS Medicine	2
2	CVTS Surgery	1
3	General Surgery	1
4	G.I.Surgery	1
5	OBGY	1
6	Paediatrics	1
7	Gastroenterology	1
8	General Medicine	1
	Total	9

Age Limit: 45 years as on the date of notification. Remuneration: Rs. 1,25,000/- approx.

#### Reservation: CAT UR SC ST ORC FWS TOTAL

ŀ	On	011	- 00	0	000		1017	_
	VAC	4	1	1	3	0	09	
	Note: 1	f more	numbers	of	candidates	attend	for walk	in
ı	interview	wthe pro	scace of int	onvi	iow will conti	nue on n	le veh tva	en:

 Selection will be through the process of Walk-In Interview. After verification of Documents, only those candidates who are found eligible in all respects will be allowed to appear for walk in interview

- All documents have to be produced in ORIGINALS at the time of walk in interview along with the attested copies of the same properly arranged and stapled, without fail. No other intimation will be given separately for Walk-In Interview.
- SC/ST & OBC Non Creamy Layer certificate should be in the Central Government Format and the OBC-NCL certificate should be updated up to the year 2023.
- The vacancies indicated above may vary and the post indicated here may be kept unfilled at the discretion of Railway Administration. For more information visit www.wr.indianrailways.gov.in
- under News and Recruitment Section.
- Please bring the filled in application form downloaded from the above website with two recent passport size photographs.
- Sr. Resident Doctors posts of Jagjivanram Hospital, Western Railway, Mumbai Central, Mumbai 400 008 is accredited for DMER, Maharashtra Govt. Post UG/PG Service Bond.



# E/ADV-LEGAL-Sadguru's Mission Fitness / 2023-2 Demand Notice under Sec. 13 (2) By Regd. A. D. M/s. Sadguru Fitness Mission (Borrower) Prop. Mr. Ramdas Shivaji Shenoy

Garden, Mumbai-400 009

Mr. Prashant Narayan Thakur (Guarantor)

New Delhi, January 3

Airtel loses 1.2 mn active users in Oct

(in billion)

**ACTIVE SUBSCRIBER BASE** 

Source: Trai data

Besides, an increase in entry-

level tariffs by Airtel last year

could have also led to churn in

active users, analysts said. In

fact, Jio was the only operator to

have added active subscribers in

October. The Reliance Indus-

tries-owned company added

1.8 million active subscribers,

thereby taking its active sub-

scriber base to 422.1 million,

Vodafone Idea too lost

according to Trai data.

Myntra FY23 loss

widens to ₹782 cr,

October

THE DIRECTORATE GEN-

The notices were issued after a DGCA probe found that these airlines had not deployed pilots trained to operate flights using the CAT-III instrument landing system.

Air India and SpiceJet didn't respond to the request of comment till the time of going to press. In technical terms, the CATIII (category III) instrument landing system provides landing guidance to aircraft during foggy conditions, at night or in inclement weather conditions.

Sub. - Notice U/s. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002. That you No.1 has been sanctioned the following credit facilities by us at your request. That you No. 2 and No. 3 stood as the Guarantor to the Credit facilities availed by you No. 1. That the details of the credit facilities, the present outstanding dues are as under Security Date of NPA No. Of Credit facility (2) (3) (4) 24.10.2023 Terrn Loan Collateral security WCTL A/c. No. Building I-C (G3), D Wing, Implosion Unit No. II 60373526871 Co-Op. Premises Society Ltd., Plot No. 4/A, S No. 96, H. No. 1(pt) Vill. Borla, P. L. Lokhande Marg, Shankara Colony, Ghatkopar Mankhurd ₹ 5457000/-Link Road, Govandi, Mumbai-400 043. Collateral security WCTL-ECLGS .0 (Ext)-Building I-C (G3), D Wing, Implosion Unit No. I MSME Co-Op. Premises Society Ltd., Plot No. 4/A, S

24.10.2023 60407060132 No. 96, H. No. 1(pt) Vill. Borla, P. L. Lokhande Marg, Shankara Colony, Ghatkopar Mankhurd ₹ 18,00,000/-Link Road, Govandi, Mumbai-400 043. 24.10.2023 Term Loan Collateral security FITL A/c. No Building I-C (G3), D Wing, Implosion Unit No. I Co-Op. Premises Society Ltd., Plot No. 4/A. S 60373528631 No. 96, H. No. 1(pt) Vill. Borla, P. L. Lokhande 4.98.000/-Marg, Shankara Colony, Ghatkopar Mankhurd Link Road, Govandi, Mumbai-400 043. CC A/c. No. Collateral security: 24.10.2023 60126991671 Building I-C (G3), D Wing, Implosion Unit No. II Co-Op. Premises Society Ltd., Plot No. 4/A, S No. 96, H. No. 1(pt) Vill. Borla, P. L. Lokhande 10,00,000/-Marg, Shankara Colony, Ghatkopar Mankhurd Link Road, Govandi, Mumbai-400 043.

ROI	Ledger Balance (as on 08.11.2023)	Unapplied Interest up to 08.11.2023	Total Outstanding on 08.11.2023	
(5)	(6)	(7)	(8)	
8.90% p. a.	Term Loan WCTL : ₹ 47,58,035.88	₹ 72,029.12	₹ 48,30,065/-	
9.25% p. a.	WCTL-ECLGS: ₹ 17,99,126.30/-	₹ 26,746.70	₹ 18,25,873/-	
9.00% p. a.	Tenn Loan FITL- ₹ 58,285.43	₹ 914.57	₹ 59,200/-	
	Cash Credit Facility : ₹ 9,99,999.80 (Debit Balance)	₹ 3,865.20	₹ 10,03,865/- (Debit Balance)	
	TOTAL : ₹ 76,15,447.41	₹ 1,03,555.59	₹ 77,19,003/-	

That in consideration of the credit facilities availed; you have executed the following documents in favour of the bank and also charged and created securities in favour of the Bank as above mentioned

Document obtained for Cash Credit Dated RF 45 -Loan Application 08.03.2023 RF 46/47 Demand Promissory Promissory Note 08.03.2023 RF 154A Guarantee for all Facilities 08.03.2023 05.03.2023 Declaration and Undertaking (Aditional charge) 08.03.2023 • F-273 08 03 2023

•	Facility Agreement	08.03.2023	
	Document obtained for WCTL & FITL Facility	Dated	
•	RF-45-Loan Application	27.11.2020	
•	RF 46/47 Demand Promissory Promissory Note	27.11.2020	
•	F-273 Letter of Authority for Adjustment of Deposit	27.11.2020	
•	RF 154A Guarantee for all Facilities	27.11.2020	
•	F-273 Letter of Authority for Adjustment of Deposit	27.11.2020	
	Document obtained for WCTL ECLGS 1.0	Dated	
•	Demand Promissory promissory Note	21.01.2022	

31.01.2022 Mortgagor's Declaration for proposed Equitable Morrgage Memorandum of record of Deposit of of Title Deeds by the 31.01.2022 Mortgagor's Letter of Conformation of Equitable Morrgage 02.02.2022 Multifacility agreement for aggregate limit 31.01.2022 That you have failed to adhere to the terms and conditions of sanction and made defaults and accordingly your account has been classified by the Bank as NPA

in accordance with the prescribed norms issued by Reserve Bank of India. In

spite of our repeated demands, you have not paid the outstanding amount in your

That in exercise of powers conferred on the bank under the Act referred to above. you are, therefore, hereby called upon to repay in full amount of ₹ 77.19.003/-(Rs. Seventy Seven Lakh Nineteen Thousand and Three Only) plus unapplied interest w. e. f. 11. 08.2023 @ 8.90%, 9.25% and @ 09.00% and @ 14.10% p. a. respectively for both facilities within 60 days from the date of receipt of this notice; failing which, the Bank shall exercise any and / or all the powers under Sub-Sec. 4 of Sec. 13 of above Act, in which case you shall also be liable to further pay all costs, charges and expenses or other incidental charges thereof.

The powers available under the Act inter alia includes - To take possession of the secured assets, wherein the security interest has been created as abovementioned together with the right to transfer by way of lease, assignment or sale.

 To take over the management of the secured assets including right to transfer by way of lease, assignment or sale.

. To appoint any person as Manager to manage the secured assets, the possession of which will be taken over by us and the Manager shall manage the secured assets and any transfer of secured assets shall vest in the transferee all rights in or in relation to, the secured assets, as if the transferee all rights in or in relation to, the secured assets, as if the transfer had been

. To write to or issue notice in writing to any person, who has acquired any of the secured assets against which security interest has been created from whom any money is due or may become due to you to pay us the money.

you are restrained from disposing off or dealing with the securities without our prior written consent. The borrower's attention is invited to provisions of sub-section 8 of Section 13 of

the Act in respect of the time available to redeem the secured assets

Please take a note that as per Sec. 13 (13) of the Act, after receipt of this notice,

For BANK OF MAHARASHTRA

Authorised Officer & Chief Manager

financialexp.epap.in

Mobile No.: 9029012015 Landline No.: 67440215



Shaikh Nafis Anjum

AFA Valid Upto: 16/11/2024