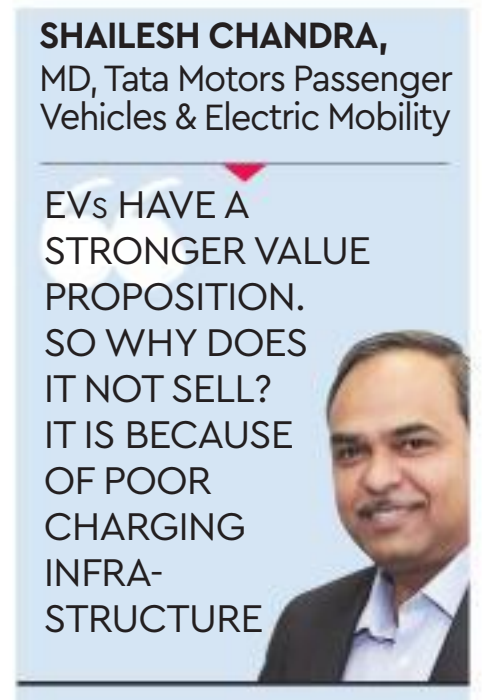


SALES MAY BE LOWER THAN EXPECTED EVs lose steam on charging infra woes

SWARAJ BAGGONKAR Mumbai, January 3

ELECTRIC CAR MAKING companies are staring at a lower-than-anticipated sales volume...



SHAILESH CHANDRA, MD, Tata Motors Passenger Vehicles & Electric Mobility

EVs HAVE A STRONGER VALUE PROPOSITION. SO WHY DOES IT NOT SELL? IT IS BECAUSE OF POOR CHARGING INFRA-STRUCTURE

TARUN GARG, chief operating officer, Hyundai Motor India

2023 VOLUMES SHOULD NOT BE A DEMOTIVATING FACTOR. THERE ARE ALWAYS SOME TEETHING ISSUES WHEN BIG CHANGE HAPPENS

Talking to FE, Shailesh Chandra, managing director, Tata Motors Passenger Vehicles and Tata Passenger Electric

Mobility, said, "EVs have a stronger value proposition, better on drivability, low on operating and maintenance cost..."

"Basis the aspiration from certain manufacturers, there was a push to the dealers. But unfortunately, we did not have that many takers because the EV market is not like the market of internal combustion engine cars..."

MG aimed at garnering 15-20% market share of the 150,000 units it said the local market would reach in CY2023 itself. However, in entire 2023, MG Motor India sold little over 9,200 units...

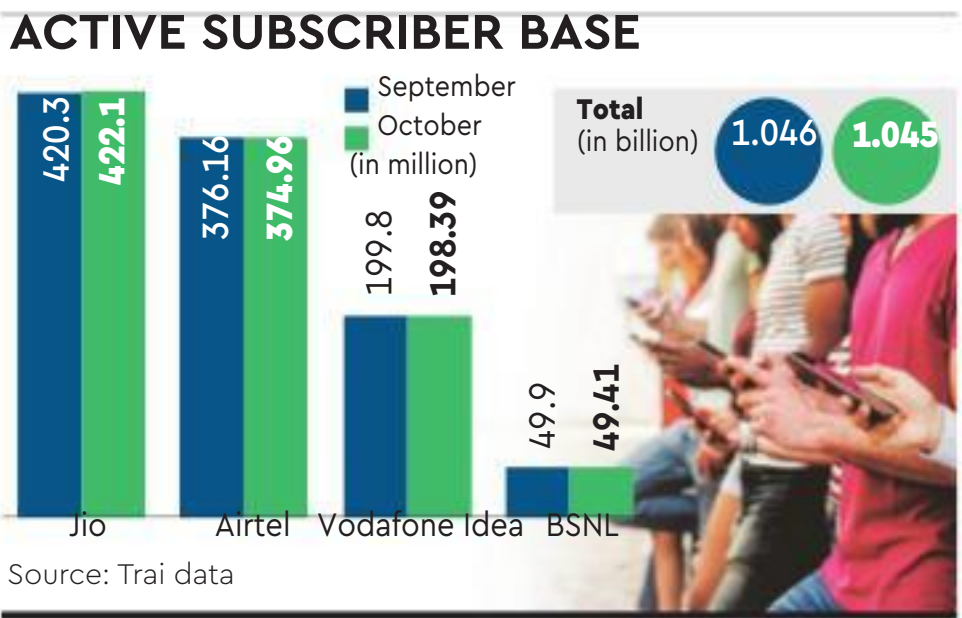
Airtel loses 1.2 mn active users in Oct

Highest in last 17 months

JATIN GROVER New Delhi, January 3

INDIA'S SECOND LARGEST telecom operator Bharti Airtel has lost 1.2 million active subscribers in October...

One of the reasons for this can be the loss of active users at the lower end of subscriber base for the company to market leader Jio...



Besides, an increase in entry-level tariffs by Airtel last year could have also led to churn in active users, analysts said. In fact, Jio was the only operator to have added active subscribers in October...

million, according to Trai data. Overall, the active subscriber base fell by 1.43 million in October. Of the total 1.15 billion subscribers, 1.045 billion, or 90.8% were active...

The overall mobile subscriber base of the country rose marginally by 831,467 users to 1.15 billion as of October-end. Jio continues to lead subscriber additions, and added 3.16 million subscribers...

Vodafone Idea continues to lose subscribers for 31 months. In October, the company lost over 2 million subscribers, taking its total base to 225.49 million.

Ex-Infy veteran Lobo is now TechM chief people officer

FORMER HR HEAD and executive vice president of Infosys, Richard Lobo, on Wednesday joined Tech Mahindra as its chief people officer...

posted on LinkedIn: "We're delighted to welcome Richard Lobo as our chief people officer. With over 25 years of experience in HR transformation, employee experience, diversity and inclusion, Richard is set to lead the #HR charter at Tech Mahindra."



Richard Lobo

Myntra FY23 loss widens to ₹782 cr, revenue up 25%

FE BUREAU Bengaluru, January 3

FLIPKART-OWNED E-COMMERCE PLATFORM Myntra reported a wider loss of ₹782.4 crore in FY22-23, compared to a loss of ₹597.6 crore the preceding year...

Revenue from operations came at ₹4,375.3 crore in FY23, compared to ₹3,501.2 crore a year ago, according to its RoC filing sourced from Private Circle. The loss was driven by 26% rise in total expenses to ₹5,290 crore during the year.

Besides the cost of material consumed, the second-largest expense was advertising and promotional costs, which rose

Myntra has reined in expenses like customer acquisition, server and infrastructure costs to cut down cash burn

to ₹1,758.8 crore in FY23 from ₹1,298 crore in the year ago. Marketing costs formed 33% of its overall expenses. Cost of materials consumed rose to ₹2,165.7 crore from ₹1,770.3 crore earlier.

Employee-related costs also rose to ₹631.8 crore, compared to ₹522.5 crore in the previous year.

Myntra competes with e-commerce platforms such as AJIO, Amazon, Meesho and LimeRoad.

Fog delays: AI, SpiceJet get notices

ROHIT VAID New Delhi, January 3

THE DIRECTORATE GENERAL of Civil Aviation (DGCA) has served show-cause notices to Air India and SpiceJet over recent fog-related delays as well as diversions at the Delhi airport, sources told FE.

The notices were issued after a DGCA probe found that these airlines had not deployed pilots trained to operate flights using the CAT-III instrument landing system.

Air India and SpiceJet didn't respond to the request of comment till the time of going to press. In technical terms, the CAT III (category III) instrument landing system provides landing guidance to aircraft during foggy conditions, at night or in inclement weather conditions.

NOTICE Under the instruction of my Various Clients Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of M/s. Godrej Consumer Products Ltd & M/s Zensar Technologies Limited have been lost / misplaced. Without transfer deed. Due notice thereof has been given to M/s. Godrej Consumer Products Ltd and M/s Zensar Technologies Limited...

SICOM LIMITED Registered Office: Solitaire Corporate Park, Building No. 4, Chakala, Andheri (East) Mumbai - 400 093. Tel No:- (022) 66572700, Website: www.sicomindia.com

NOTICE Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have been lost / misplaced and the holder(s) / purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s). Any person who has a claim in respect of the said Shares should lodge the same with the Company at its Registered Office within 21 days from this date...

FORM A PUBLIC ANNOUNCEMENT [Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016] FOR THE ATTENTION OF THE CREDITORS OF WATERFRONT BUILDCON LLP

PUBLIC NOTICE Notice is hereby given that the following Share Certificates for 3500 Equity Shares of Rs.2/- (Rupees two only) each with Folio No. UT1010268 of AXIS BANK LTD, having its registered office at Trishul, 3rd Floor, Opp Samarsheshwar Temple, Law Garden, Ellisbridge, Ahmedabad, Gujarat, 380006 registered in the name of UMA RAMCHANDRAN jointly with A RAMACHANDRAN has been lost. UMA SURESH and RAMACHANDRAN ANANTHRAMAN has applied to the company for issue duplicate certificate...

fincare Small Finance Bank Registered Office: 301-306, 3rd Floor, ABHIJEET -V, Opp. Mayor's Bungalow, Law Garden Road, Mithakhali, Ahmedabad - 380006, Gujarat. www.fincarebank.com

Walk-In Interview at JAGJIVANRAM HOSPITAL on 15.01.2024 Venue:- 7th Floor, Auditorium, Jagjivanram Hospital, Maratha Mandir Marg, Mumbai Central, Mumbai 400 008. Registration Time:- 9.00 hrs. to 12.00 hrs.

Department wise vacancies: Sr. No. Department Vacancy 1 CVTS Medicine 2 2 CVTS Surgery 1 3 General Surgery 1 4 G.I.Surgery 1 5 OBGY 1 6 Paediatrics 1 7 Gastroenterology 1 8 General Medicine 1 Total 9

Age Limit: 45 years as on the date of notification. Remuneration: Rs. 1,25,000/- approx. Reservation: CAT UR SC ST OBC EWS TOTAL VAC 4 1 1 3 0 09

WITHOUT PREJUDICE Demand Notice under Sec. 13 (2) By Regd. A. D. M/s. Sadguru Fitness Mission (Borrower) Prop. Mr. Ramdas Shivaji Shenoy C 504 Grit Residency, Ghatkopar-Mankurd Link Road, Near Shankara Colony, Govandi Mumbai-400043

Table with 4 columns: Sr. No., Nature & Amt. Of Credit facility, Security, Date of NPA. Contains details for various loans including Term Loan, Collateral security, and WCTL-ECLGS.

Table with 4 columns: ROI, Ledger Balance (as on 08.11.2023), Unapplied Interest up to 08.11.2023, Total Outstanding on 08.11.2023. Shows financial summary for various loans.

Table with 2 columns: Document obtained for Cash Credit, Dated. Lists various financial documents like loan applications, promissory notes, and facility agreements.

Table with 2 columns: Document obtained for WCTL & FITL Facility, Dated. Lists documents related to security facilities.

WESTERN RAILWAY www.wr.indianrailways.gov.in 1009 Like us on: facebook.com/WesternRly follows us on: twitter.com/WesternRly